

Sustainability Policy

Objective

Aker Solutions shall make responsible business decisions that create value while protecting the environment and contributing to the good of society

Commitment

- We shall support the UN Global Compact, the UN Sustainable Development Goals and the Paris Agreement and commit to the Science Based Targets initiative with specific emissions reduction targets, a journey to Net Zero and a climate action plan in line with a 1.5°C global warming target; and we prefer to work with suppliers and partners who do the same
- We shall ensure to mitigate impacts with proper management plans when operating in environmentally sensitive areas
- We shall take ownership in creating a more sustainable future by developing improved renewable and transition solutions, promoting recycling, reuse and circular design in our solutions, and considering energy efficiency criteria in product development, process and facility design and throughout our value chain
- We shall drive the optimization of energy use, improve cost effectiveness and productivity which will show reduction in CO2 emissions and waste associated with energy use
- We shall engage with our suppliers and stakeholders to mitigate sustainability-related risks in our value chain and to identify opportunities for improvement
- We shall act responsibly to the benefit of our employees and society and safeguard the health, safety and well-being of our employees and the communities where we do business
- We shall publish an annual Sustainability report and adhere to required and recommended ESG reporting frameworks and disclosures, including the GRI reporting standard, the annual CDP reporting process and report on climate risk in line with the TCFD recommendations
- We shall operate in accordance with the principles set out in this policy and our Code of Conduct. This includes all conducting business on behalf of Aker Solutions
- We shall provide the right level of resources to ensure that this policy is implemented appropriately

Behavior

- We ensure a good working environment, equal opportunities, diversity and inclusion and a just transition
- We take environmental responsibility seriously and strive to be part of the solution by using energy in the most efficient, cost effective and environmentally responsible manner and encouraging our suppliers to do the same
- We safeguard human and labor rights and freedoms
- We work with Sustainability as a continuous improvement process and recognize and act when and where we can and should improve
- We are committed to governing in a sustainable manner and have a zero-tolerance approach to corruption and bribery

Owned by



Stephen Bull
EVP Strategy, Portfolio and
Sustainability

Approved by



Kjetel Digre
Chief Executive Officer

We solve global energy challenges
for **future** generations



Safeguards



Solutioneers



Changemakers



Co-creators